

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 453
Version:	CS
Request No.:	3521
Author:	Sen. Garvin
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Bill Analysis

SB 453 provides that each member of the Oklahoma Firefighters Pension and Retirement System who retires on and after the measure takes effect shall receive a benefit equal to \$10.00 for each year of credited service not to exceed 30 years of service. Additionally, the measure modifies the compensation determination amount for active volunteer firefighters considered to be paid firefighters by specifying the maximum amount of compensation as \$9,939.69. The measure expands the term nonfiscal retirement bill to include any measure that provides for a benefits increase for volunteer firefighters.

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